

Institutional Framework		Note
Compiling agency	Central Bank of Myanmar (CBM)	
What other institutions are involved?	Myanma Economic Bank(MEB), Myanma Foreign Trade Bank(MFTB), Myanma Investment and Commercial Bank(MICB), Directorate of Investment and Company Administration(DICA),Central Statistical Organization(CSO), Myanmar Insurance Enterprise,	
Legal mandate	CBM Law, 11 July 2013	
Does a Working Group exist?	Yes. A specific BOP Working Group are established dealing with methodological problems like BPM6 and EBOPS implementation.	

Data Compilation		Note
General conceptual framework	BPM5	
Available product breakdown	7 product breakdown	
Divergences with BPM6	Maintenance and repair services, construction services, financial services, charges for the use of intellectual property, n.i.e. computer and information services are presently excluded from the data collection	
Data available starting from		
EBOPS available?	Not available	
Divergences from EBOPS?	Exclusions occur which result in underestimation of total imports and exports services	
Inward FATS available?	Not available	
Inward FATS variables	Not available	
Activity classification		
Partner country available?	Not available	
Which partners are available?	Not available	
Unit of currency	Kyat	
Exchange rate used	Reference rate are used issued by CBM	
Frequency	Monthly, Quarterly, Yearly	
Validation of individual data	Individual data validation is done by the relevant banks and agencies before sending data to the CBM	
Validation of aggregated data	Aggregated data validation is done by the CBM	
Adjustments made	Adjustments are made c.i.f- f.o.b ratio, 1.1% of total imports for insurance and 8.9% of total imports for freight	
Estimates made	NA	
Initiatives to improve SITS data	Upgrade ITRS system with more detailed service categories and breakdown by main partner country. Improve data collection on tourism industry. Improve and formalise coordination among agencies. Improve institutional arrangements for SITS development such as creation of BOP WG.	

Main data sources

	ITRS	Administrative data		
Responsible agency	CBM	CBM		
Type of data collection	Banks statements send to the CBM	Statements from relevant agencies, organisations send to the CBM		
Frequency of collection	Monthly, Quarterly, Yearly	Monthly, Quarterly, Yearly		

Sources for product breakdown				
SITS component	Main data source	Additional data sources	Partner country sources	Comments
1. Manufacturing services on physical input owned by others	Customs Department			
2. Maintenance and repair services	Not available			
3. Transportation services	ITRS	Administrative data from DICA and 8.9% of		
4. Travel services	ITRS	Administrative data from Hotel & Tourism		
5. Construction services	Not available			
Insurance services	Administrative data from Myanmar Insurance	1.1 % of total imports for insurance		
7. Financial services	Not available			
8. Charges for the use of intellectual property n.i.e	Not available			
9. Telecommunication, computer and information services	Administrative data from Myanmar Post and Telecommunication			
10. Other business services	ITRS			
11. Personal, cultural and recreational services	ITRS			
12. Government service n.i.e	ITRS			

Dissemination/Publication		
	Balance of Payments Yearbook published by IMF	Central Statistical Organization Yearbook
1. Timeliness	Annually	Annually
2. Level of detail published	Overall BOP categories, including 7 categories of services under the BPM5	Overall BOP categories including services
3. Methodological notes	In line with BPM5	In line with BPM5
4. Analysis		
5. Presentation		
6. Release calendar	2014	2014
7. Revision policy		

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