

Viet Nam

Last update:

Jan-21

Institutional Framework		
Compiling agency	General Statistics Office of Vietnam (GSO)	
What other institutions are involved?	State Bank of Vietnam (SBV) compiles BoP data.	
Legal Mandate	Statistical Law No. 89/2015/QH13 and Government Decree No. 94/2016/ND-CP	
Does a Working Group exist?	No, but SBV and GSO meet quarterly to review data before publication.	
Data compilation		
General conceptual framework	BPM6	
Available product breakdown	12 components breakdown	
Divergences with BPM6		
Data available starting from	2005 for BPM5 and 2010 for BPM6	
EBOPS available?	Yes, detailed data based on ITS benchmark survey, every 5 years (benchmark year) and the data of expenditure of Vietnamese travellers abroad through credit card. For other year, some sub-categories are estimated based on the data of	
Divergences from EBOPS?	Road transport, other transport, waste treatment and breakdown of personal, cultural etc. services not reported.	
Inward FATS available?	Yes	
Inward FATS variables.	Value of sales, turnover or output; employment; exports of goods and services; imports of goods and services; number of enterprises. Value added not available.	
Activity classification		
Partner country available?	Yes, for data of benchmark year. For other year some country	
Which partners are available	For ITS benchmark year (every 5 years), many countries. However, we only public the SITS data with ASEAN of two categories: Travel and transport.	
Unit of currency	USD	
Exchange rate used	annual average exchange rate by SBV	
Frequency	Annual	
Validation of individual data	Yes - annual	
Validation of aggregated data	Yes - annual	
Adjustments made	Yes	
Estimates made	Yes	
Initiatives to improve SITS data.	EBOPS and partner country data.	

Main data sources							
	Statistical Regime applying for Ministry	Reports list of enterprises having service transactions with non - resident	Survey on insurance and freight costs of imported goods	SITS census every 5 years	Every six months SITS survey of enterprises	Foreign travellers' expenditure survey	Expenditure of Vietnamese travellers abroad through credit card
Responsible agency	GSO	SBV	GSO	GSO	GSO	GSO	SBV
Type of data collection	Quarterly reports from Vietnam Airlines	To identify main AES.	Insurance and freight on imported goods	EBOPS and partner country data	EBOPs and partner country data	Travel	Credit card information from resident banks.
Frequency of collection	Quarterly and annual	Annual.	3 yearly.	Every 5 years	Every six months. From 2018	every two years	Quarterly

Sources for product breakdowns				
SITS component	Main data source	Additional data sources	Partner country sources	Comments
1. Manufacturing services on physical inputs owned by others	Survey on goods processing activities with non - residents		Yes	
2. Maintenance and repair services n.i.e	Survey on ITS			
3. Transport	Reports from Ministry of Transport.	Estimate F ratio from Result of Freight and insurance costs of imported goods	Only for import	Difficult for breakdown by partner country
4. Travel	Foreign travellers' expenditure survey, every 2 years.	Number of foreign visitor. Expenditure of Vietnamese travellers abroad through credit card	Only for exports	
5. Construction	ITS every six months Sample Survey and ITS banchmark survey every 5 years			
6. Insurance and pension services	ITS every six months Sample Survey and ITS banchmark survey every 5 years	Estimate I ratio from Result of Freight and insurance costs of imported goods		
7. Financial services	ITS every six months Sample Survey and ITS banchmark survey every 5 years			
8. Charges for the use of intellectual property n.i.e.	ITS every six months Sample Survey and ITS banchmark survey every 5 years			Difficult for breakdown by partner country
9. Telecom, computer and information services	ITS every six months Sample Survey and ITS banchmark survey every 5 years	Reports from Ministry of Information and Communications		
10. Other business services	ITS every six months Sample Survey and ITS banchmark survey every 5 years			
11. Personal, cultural and recreational services	ITS every six months Sample Survey and ITS banchmark survey every 5 years			
12. Government goods and services n.i.e.				Difficult to collect expenditure of foreign embassies in Vietnam.

Dissemination/publication		
	SBV's website/ SBV Annual Report	GSO Annual Compendium
1. Timeliness	Quarterly	Annual
2. Level of detail published	Aggregated data only	6 component services (BPM5) from 2005.
3. Methodological notes		Explanatory notes in Statistical Year Book and ITS publication 2011 - 2013
4. Analysis		
5. Presentation	Including in BOP table	Quarterly reports on society and economy situation of GSO; Statistical Year Book and ITS publication 2013 -2015
6. Release calendar	90 days after report quarter	4 months after reference year for year book; 25th of last month under quarter
7. Revision policy		Yes

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<p>web addresses</p> <p>http://www.gso.gov.vn/</p> <p>http://www.sbv.gov.vn/</p>