

Institutional Framework		Note
Compiling agency	Bank of the Lao PDR (BOL), and Lao Statistics Bureau (LSB)	BOL: under the Service Accounts under the BOP. LSB: tries to develop FATS by using existing census and survey.
What other institutions are involved?	-	Only relevant data are collected from line ministries
Legal mandate	Law on Statistics (Revision), No. 24/NA dated 11 May 2017	
Does a Working Group exist?	-	National working group on SITS in the country hasn't yet set up officialy, but the agencies still keep working together officialy.

Data Compilation		Note
General conceptual framework	BPM6	
Available product breakdown	12 product breakdown with 8 products are available	
Divergences with BPM6	Some travel transactions are reported based on nationality, rather than coutry of residence.	
Data available starting from	2012	As revised BOP from 2012
EBOPS available?	No	
Divergences from EBOPS?	Problems with overseas bank accounts. Misclassification of estimates of total export and import of services in the use of "other" headings in ITRS. Confusion on resident/non-resident by banks	
Inward FATS available?	No	Under development by LSB; possible data for FATS are from existing census (Economic Census), suveys (Enterprise Surveys)
Inward FATS variables	No	
Activity classification	No	
Partner country available?	Yes	not all 12 category
Which partners are available?	Travel Services	
Unit of currency	USD actual currency of transaction	
Exchange rate used	Monthly average Mid rate	
Frequency	Quarterly	
Validation of individual data	Yes - Manual	
Validation of aggregated data	Yes - Manual	
Adjustments made	No	
Estimates made	Yes	
Initiatives to improve SITS data	Improve ITRS system. Coordination of statistical system (expand SITS WG, especially tourism). Partner country database. Keep on developing the FATS by using data from Economic Census, and enterprises survey as much as possible. If necessary and possible, specific survey or direct report should be made. Necessary questions for some services had prepared under the technical supports from COMPASS, and IMF-CDOT.	

Main data sources			
	ITRS	Administrative sources	Tourism survey (inward only)
Responsible agency	BOL	BOL	Department of Tourism Development, Ministry of Information, Culture, and Tourism
Type of data collection	Direct report by Commercial bank	Banks based data, relevant ministries and companies	Inbound Tourist Survey by the Department of Tourism Development, Ministry of Information, Culture, and Tourism
Frequency of collection	Monthly	Monthly	Annually

Sources for product breakdown				
SITS component	Main data source	Additional data sources	Partner country sources	Comments
1. Manufacturing services	NA			
2. Maintenance and repair services	NA			
3. Transportation services	ITRS			
4. Travel services	Records from relevant ministries	Quarterly travel estimates		
5. Construction services	ITRS			
6. Insurance and pension services	Insurance companies			
7. Financial services	Direct report by commercial banks			FISIM is not included
8. Charges for the use of intellectual property	NA			
9. Telecommunication, computer and information services	Telecommunication companies	ITRS		
10. Other business services	Estimate from technical assistance of Grant Government			
11. Personal, cultural and recreational services	NA			
12. Government service n.i.e	ITRS			

Dissemination/Publication		
	Quarterly Economic report	Annual Economic report
1. Timeliness	1. Quarter after reference period	1. Quarter after reference period
2. Level of detail published	Aggregate	Aggregate
3. Methodological notes	No	No
4. Analysis	No	No
5. Presentation	Paper, website	Paper, website
6. Release calendar	No	No
7. Revision policy	Data of the preceding 2 years will be revised in june	The annual data will be revised when the current year is published

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