

Institutional Framework		Note
Compiling agency	Bank Indonesia (BI)	
What other institutions are involved?	Badan Pusat Statistik (BPS-Statistics Indonesia)	
Legal mandate	Act No. 23 of 1999 as amended lastly by the Act No. 6 of 2009	Law of No 16 of 1997 on Statistics
Does a Working Group exist?	There are no working group formed specifically to compilation of SITS. However there is a high level Coordination Committee established by BPS, known as "Statistical Society Forum", which consists of BI, government representatives, experts, practitioners, and public figures; and work Agreement (formal MOU) between BI, and BPS dated March 5, 2021 regarding the provision and use of data.	

Data Compilation		Note
General conceptual framework	The conceptual framework and classification structure of the Indonesian balance of payments statistics published by the Bank Indonesia follows the sixth edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6)	
Available product breakdown	12 services component	
Divergences with BPM6	No	
When did the data available start?	2010	
EBOPS available?	Detailed-classifications of EBOPS are partially compiled	
Divergences from EBOPS?	Gross recording is not fully applied. Some data are recorded as net settlement.	
Inward FATS available?	Yes	Inward FATS available based on 2019 data (with adjustments due to limited data coverage). It had limitations in terms of company coverage and the main variables that can be presented. Therefore, the figures can't be presented as official statistics.
Inward FATS variables	Number of Enterprise, Output, Number of Employees, Value Added, Employees Compensation	Variabel of Output, Number of Employees, Value Added, and Employees Compensation based on available data on the enterprise. Value Added is obtained from output/income minus expenses excluding employee compensation
Activity classification	ISIC Categories Group	Grouping category due to limited enterprise representation in each category
Partner country available?	Yes	
Which partners are available?	Most of partner countries are available including ASEAN member states	
Unit of currency	Original currency and converted to USD	
Exchange rate used	End-of-month BI middle rate	
Frequency	Quarterly	
Validation of individual data	All data sourced from surveys or through ITRS are subject to rigorous editing procedures, verifying the validity of the data. Where available, data are also confronted with other anecdotal information	
Validation of aggregated data	Aggregates data are assessed for their plausibility. These assessments include alignment with concepts as well as confrontation within the BOP framework and alignment with accounting identities and sensibilities	
Adjustments made	Coverage adjustments made in threshold	
Estimates made	Several models are used to estimate specific standard components	
Initiatives to improve SITS data	There is a continuous program to enhance the direct reporting data quality, such as confronting direct reporting data and ITRS bank to identify and remove causes of statistical discrepancies. This includes ensuring consistency across the macroeconomic accounts regarding the recording of large transactions specifically	

Main data sources							
	ITRS	Manufacturing services	Transportation: passenger debit, freight debit, and other credit	Travel/Tourism survey	Insurance debit	Financial	Government accounts
Responsible agency	Bank Indonesia	Bank Indonesia, annual survey BPS	Bank Indonesia	Bank Indonesia, BPS	Bank Indonesia	Bank Indonesia	Bank Indonesia
Type of data collection	Direct and Non Direct reporting (including Bank's own transaction and bank on behalf of clients)	Manufacturing survey. Exports documents	ITRS. Outbound survey. Imports documents. Administrative data (e.g. Ministry of Religious Affairs, Travel Agency)	Passenger Exit survey. Outbound survey. Administrative data (e.g. Ministry of Religious Affairs), Big data (MPD)	ITRS. Imports documents. Administrative data (e.g. OJK- Financial Services Authority)	ITRS. Banking based data.	ITRS. Administrative data from Ministry of Foreign Affairs
Frequency of collection	Monthly	Manufacturing survey: once in 5-6 year. Exports documents: Monthly	ITRS: monthly Outbound survey: yearly. Imports documents: monthly. Administrative data: monthly	Passenger Exit survey: monthly. Outbound survey: yearly. Administrative data: monthly.	ITRS & imports documents: monthly. Administrative data: yearly	ITRS & Banking based data: monthly.	ITRS: monthly. Administrative data: yearly.

Sources for product breakdown				
SITS component	Main data source	Additional data sources	Partner country sources	Comments
1. Manufacturing services	Manufacturing survey. Exports documents			
2. Maintenance and repair services	ITRS			
3. Transportation services	ITRS, administrative data.	Outbound survey.		
4. Travel services	Administrative data	Passenger Exit Survey, outbound survey. MPD		
5. Construction services	ITRS			
6. Insurance services	ITRS	Import documents, administrative data (OJK- Financial Services Authority)		
7. Financial services	ITRS	External debt reporting system, banks report, Bloomberg		
8. Charges for the use of intellectual property	ITRS			
9. Telecommunication, computer and information services	ITRS			
10. Other business services	ITRS			
11. Personal, cultural and recreational services	ITRS			
12. Government service n.i.e	ITRS	Ministry of Foreign Affairs		

Dissemination/Publication						
	Indonesian Financial Statistics (IFS)	Indonesian National Accounts	NSDP - SDDS	International Visitors Arrivals Statistics	Passenger Exit Survey	Outbound Survey
1. Timeliness	Quarterly	a. Quarterly (GDP) b. Annual (TSA and SUTs) c. Every five years (IOTs)	Quarterly	Monthly	Annual	Annual
2. Level of detail published	12 items of services are available since 2010 and was first published in Q2-2014	a. Aggregat exports and imports in services in GDP b. 262 items of services in SUTs c. 185 items of services in IOTs d. Inbound and outbound expenditures in TSA For more detail, please find in the following links: GDP: (https://www.bps.go.id/pressrelease.html?katsubjek=11&Brs%5Btgl_rilis_ind%5D=02&Brs%5Btahun%5D=2018&yt0=Cari) IOTs: https://www.bps.go.id/subject/105/input-output.html#subjekViewTab3 TSA: https://www.bps.go.id/publication/2021/07/06/6f2f99f9fdf5e645773c906b/tourism-satellite-account-indonesia-2016-2019.html SUT: unpublished		by Nationality	Nationality	Destination Coutries
3. Methodological notes	Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques are available in the metadata updated regularly	Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques are available in the metadata updated regularly	Dissemination of documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques are available in the metadata updated regularly	Immigration data and Mobile Phone Data at the non Immigration entry gates	Data collected montly of return traveler at ports departure gates using qouta sampling by Nationality.	Number of traveler colected from Immigration record. Destination Coutries recorded using Mobile Phone Data. Expenses colected by digital survey.

4. Analysis	<p>Quarterly analysis of the current development of the BOP and IIP are provided regularly and available on the Bank Indonesia's website:https://www.bi.go.id/en/publikasi/neraca-pembayaran/Default.aspx</p>	<p>Analysis in quarterly GDP includes growth of exports and imports of services on year on year basis (y-o-y), quarter to quarter (q-to-q), and cumulative growth (c-to-c). For SUTs and IOTs, the 12 component services are splited into detail commodities in the integrated framework of supply and use. For TSA, the analysis focuses on inbound and outbound expenditures that are classified in tourism statistics.</p>				
5. Presentation	<p>Data are disseminated in millions of US dollars, showing credits and debits for the following, as well as a range of detailed data: goods; services; primary income; and secondary income</p>	<p>https://www.bps.go.id/pressrelease.html?katsubjek=11&Brs%5Btgl_rilis_ind%5D=02&Brs%5Btahun%5D=2018&yt0=Cari</p>		<p>Statistics Indonesia (https://www.bps.go.id/publication/arc.html?Publikasi%5Bbulan_jadwal%5D=07&Publikasi%5Bkeyword%5D=&yt0=Tampilkan#arcTab2)</p>	<p>https://www.bps.go.id/publication/2022/04/28/d79faad2c263388e94e160ee/statistik-kunjungan-wisatawan-mancanegara-2021.html</p>	<p>https://www.bps.go.id/publication/2022/09/07/954e7a17d7ce0ed76be43e38/profil-survei-digital-outbound-2021.html</p>
6. Release calendar	<p>Advance release calendar is available on the Bank Indonesia's website: https://www.bi.go.id/en/statistik/metadata/seki/Contents/Default.aspx</p>	<p>https://www.bps.go.id/publication/arc.html?Publikasi%5Bbulan_jadwal%5D=07&Publikasi%5Bkeyword%5D=&yt0=Tampilkan#arcTab2</p>		<p>https://www.bps.go.id/publication/arc.html?Publikasi%5Bbulan_jadwal%5D=07&Publikasi%5Bkeyword%5D=&yt0=Tampilkan#arcTab2</p>		
7. Revision policy	<p>The data are preliminary when first release. The quarterly data become final 12 months after the end of the reporting period. The final status of the data is implied in the publications by the lack of symbol (*) indicating that the data are provisional.</p>	<p>q-1 and yearly</p>		<p>m-1 and yearly</p>		

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