

COUNTRY:	PHILIPPINES		
YEAR:	2020		
General information	Legal Basis		The Philippine Statistics Authority (PSA) serves as the central authority of the government that compiles and generates international merchandise trade statistics (IMTS) or commonly known as foreign trade statistics. Foreign trade statistics is one of the designated statistics released by PSA which was approved under Executive Order No. 352 and Philippine Statistical Association Board Resolutions.
	Organisation		The agreed lead responsibility for compiling IMTS is the Philippine Statistics Authority. Other organisations involved in collection or responsible for part of IMTS are Bureau of Customs (BOC) and Philippine Economic Zone Authority (PEZA). PEZA is the collection point for export electronic copies of documents through the BOC's authorized Value-Added Service Providers (VASP).
	Contacts		Ma. Julieta P. Soliven Officer-in-charge Philippine Statistics Authority Trade Statistics Division 16th Floor Centris Three Bldg. EDSA cor Quezon Ave. Quezon City, Philippines
Methodology	Source of data		Import Document – it is a declaration of imported goods prepared by a customs broker in a prescribed form properly filled up in an import entry form submitted to Bureau of Customs (BOC). It contains all goods entering any of the seaports and airports of entry of the Philippines properly cleared by BOC. Export Document – it is a declaration of exported goods prepared by a customs broker on a prescribed form properly filled up in an export declaration form submitted to the Bureau of Customs (BOC). It contains all goods leaving any of the seaports and airports of the Philippines properly cleared by BOC. Electronic files are provided by BOC to PSA on a monthly basis as prescribed in the “Memorandum of Agreement on the Electronic Exchange of Information Between of the BOC and the PSA” that was signed on 15 August 2015.
	Conceptual framework		Describe the conceptual framework and the links with the main United Nations' recommendations, (contained in the International Merchandise Trade Statistics Concepts and Definitions, last revision published in 2010).

	Time of recording		In the Philippines, goods are recorded at the time they enter and leave the country. Goods are recorded as imports on the arrival date of the carrying vessel or aircraft at the seaport or airport of unloading. On the other hand, goods are recorded as exports on the departure date of the carrying vessel or aircraft at the seaport or airport of loading.
	Trade system		The Philippines adopts the "General" trade system of recording foreign trade statistics and the customs frontier not the national boundary is used as the statistical frontier.
	Coverage		<ul style="list-style-type: none"> - 3.5.1 Goods included Ships and aircrafts - Non-monetary gold - Banknotes and securities and coins not in circulation - Goods imported/exported thru foreign aid - Samples and donations - Goods imported and exported by the Armed forces of the Philippine (Military goods) - Personal effects - Goods on consignment - Media, whether or not recorded, publications - Animals for the zoo, for breeding and the like <p>3.5.2 Goods excluded</p> <ul style="list-style-type: none"> - Goods in-transit to foreign countries - Issued currency notes and coins - Fish and other marine products landed by the Philippine vessels direct from the sea - Goods imported by, or on behalf of diplomatic services and armed forces - Mails - Expose cinematographic films imported or exported on rental basis - Personal effects of passengers on which no duty was paid - Store and fuel purchased abroad by ships and aircrafts of Philippine registry - Goods sent through parcel post - Goods less than USD 25 FOB value
	Definitions and Classifications	Products	In the Philippines, the 2015 Philippine Standard Commodity Classification (PSCC) coding system was used beginning with the January 2017 series of Foreign Trade Statistics (FTS). The move is in compliance with PSA Resolution No. 03, series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity

			<p>Classification" by all concerned government agencies and instrumentalities.</p> <p>The PSCC is a classification system for all imports and exports commodities being used for tariff and statistics purposes. The 2015 PSCC is an integration of the ASEAN Harmonized Tariff Nomenclature (AHTN) that was based on the 2012 version of the Harmonized Commodity Description and Coding System (HS) issued by the World Customs Organization.</p> <p>The 2015 PSCC is a 10-digit classification system. The first 6-digit level adheres to the HS code; the 7th and 8th digit level corresponds to the ASEAN subheading and commodity description (AHTN); and, the 9th and 10th digit level are assigned to commodities that are not in one-to-one correspondence with the AHTN. New export products have also been incorporated in the latest classification system as per request by various agencies.</p>
		Countries	<p>Although no single method of attributing partner country is ideal, attribution by origin for imports meets what is considered to be a priority application of international merchandise trade statistics, namely, matters of trade policy and related economic analysis. Consequently, it is recommended.</p> <p>a. that in the case of imports, the country of origin be recorded;</p> <p>b. that in the case of exports, the country of last known destination be recorded.</p>
		Customs procedures	<p>The CPC is one of the variables contained in the Philippines IMTS data file. It is a four digits' code where the first two digits represent the Requested Procedure (RP) and the last two digits represent the immediately Preceding Procedure (PP) to which the importation/ exportation was processed. One general procedure corresponds to one import entry/ export declaration. For shipments covering more than one general procedures (i.e. home consumption and temporary import under bond), the shipment should be covered by the same number of import entries/ export declarations.</p>
	Valuation		<p>Valuation of goods in the Philippines is Free on Board (FOB). For imports, Cost-Insurance-Freight (CIF) valuation could also be determine as the data on freight and insurance are readily available in the Import Entry Revenue Declaration (IERD). On the other hand, NSO refers to the company invoice attached to Export Declaration (ED) to determine the FOB value. However, the value of goods is adjusted depending on the terms of delivery declared in the company invoice.</p>

<p>Main discrepancies with international standards</p>			<p>Goods Included in the Philippine IMTS</p> <ul style="list-style-type: none"> - Animals for the zoo, for breeding and the like <p>Goods Excluded in the Philippines IMTS</p> <ul style="list-style-type: none"> - Fish and other marine products landed by the Philippine vessels direct from the sea - Goods imported by, or on behalf of diplomatic services and armed forces - Mails - Expose cinematographic films imported or exported on rental basis - Personal effects of passengers on which no duty was paid - Store and fuel purchased abroad by ships and aircrafts of Philippine registry - Goods sent through parcel post - Goods less than USD 25 Fob value
<p>Plans for improvement</p>			<p>Proposed Improvements on IMTS Compilation</p> <ol style="list-style-type: none"> 1. Adoption of the 2019 PSCC which is aligned with the 2017 AHTN by fourth quarter of this year 2020. 2. Bridge table between 2019 PSCC and 2017 AHTN is being established. 3. Inclusion of Goods dispatched or received through postal services; Fish Catch, minerals from the seabed and salvage; and International Deliveries of PAL, Cebu Pacific, Air Asia abroad. 4. Full adoption of the electronic data-files provided by BOC on a monthly basis for export. 5. Data Quality and Data Dissemination. 6. Enhancement of Philippine IMTS system (i.e., inclusions of module to detect and validate outliers in terms of derived Unit Price, detection and removal of duplicate transactions and other validation and consistency checking among data items). 7. Re-classification of major commodity grouping. 8. Linkage of PSA List of Exporters/Importers with Statistical Business Register. <p>Proposed Improvements on IMTS Data Dissemination</p> <ol style="list-style-type: none"> 1. Release of Philippine Monthly Preliminary IMTS to general data users one month after the reference month.

For further details, please kindly visit IMTS Methodological Handbook here:

https://cdn.aseanstats.org/public/docs/metadata/imts/detail/Methodology_Handbook_PH_2020.pdf