

COUNTRY:	BRUNEI DARUSSALAM		
Year:	2020		
General information	Legal Basis		The Department of Statistics, Department of Economic Planning and Development is the only agency in Brunei empowered to publicly disseminate data on merchandise trade. All statistics collected, compiled and published by Department of Statistics, Department of Economic Planning and Development are covered under the Statistics Act (Chapter 81). To protect the confidentiality of individual reporter, the Statistics Act ensures that no particulars or information or part there of relating to any individual person obtained under the provision of this Act, shall, without the previous consent in writing of that person, be disclosed.
	Organisation		The Royal Customs and Excise Department is responsible for the collection and approval of imports and exports permits. However, controlled items are still subjected to approval by the relevant competent authorities. These data are submitted by the merchants to the Customs via e-Customs. Subsequently, these data would be transferred to Department of Statistics, Department of Economic Planning and Development for compilation and dissemination.
	Contacts		Brunei Darussalam Department of Economic Planning and Development
Methodology	Source of data		The International Merchandise Trade statistics (IMTS) are compiled on a monthly basis based on the import and export data submitted by the Royal Customs and Excise Department, Ministry of Finance through customs declarations and from the Energy Department, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.
	Conceptual framework		The International Merchandise Trade statistics are compiled in accordance with United Nations' International Merchandise Trade Statistics Concepts and Definitions Revision 2010. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that has been cleared through customs.
	Time of recording		Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or

			leave the economic territory.
	Trade system		The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.
	Coverage		<p>The general system for recording trade statistics is adopted in Brunei Darussalam. Under this system, all goods imported to and exported from Brunei Darussalam are included in the international merchandise trade statistics with the following major exceptions:</p> <ul style="list-style-type: none"> • currency notes and coins in circulation; • personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use; • stores and fuel supplied to Brunei ships and aircraft; • articles on loan or rent for example, equipment for oil surveys and experimental drilling, etc.; • goods in transit; • fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds; • goods imported and exported by or on behalf of diplomatic services; and • goods imported by the armed forces.
	Definitions and Classifications	Products	The documentation of Brunei Darussalam's international merchandise trade statistics adopts the ASEAN Harmonized Tariff Nomenclature 2017 (AHTN 2017) developed by the World Customs Organization (WCO) and the United Nations Statistical Commission's Standard International Trade Classification (SITC), Revision 4.
		Countries	Imports are classified by the country of origin for the partner country, while the country of last known destination is used for domestic exports and re-exports statistics. Country of origin is the country where the goods were entirely produced or the last country where a substantial processing took place. The ISO 3166 2-letter classification is used in the classification of country by Department of Statistics, Department of Economic Planning and Development.

		Customs procedures	The documentation of Brunei Darussalam's international merchandise trade statistics adopts the ASEAN Harmonized Tariff Nomenclature 2017 (AHTN 2017) developed by the World Customs Organization (WCO) and the United Nations Statistical Commission's Standard International Trade Classification (SITC), Revision 4.
	Valuation		Imports are valued at CIF, that is, the value of goods at the frontier of the exporting country plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports. Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports. Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at prevailing market exchange rate on the date of permit clearance.
Main discrepancies with international standards			Values of imports are compiled on a CIF basis. A separate breakdown by freight and insurance costs is not available currently.
Plans for improvement			6.1 The Department of Statistics, Department of Economic Planning and Statistics will work together with the Royal Customs and Excise Department and the Ministry of Energy to improve trade data from time to time. 6.2 Improve IMTS data collection and compilation from time to time. 6.3 Improve in producing import and export indices and enhancing IMTS data dissemination as recommended by the UN IMTS Concepts and Definition, 2010

For further details, please kindly open the IMTS Methodological Handbook here:

https://cdn.aseanstats.org/public/docs/metadata/imts/detail/Methodology_Handbook_BN_2020.pdf