

Last update: 18-Jul-2023		Philippines
Institutional Framework		
Compiling agency	Bangko Sentral ng Pilipinas	
Legal Mandate	Republic Act (R.A) No. 7653 (1993) ¹ as amended by R.A. No. 11211; Executive Order No. 352 (1996) ²	
Member Agencies of the national coordinating group on FDIS	Interagency Committee on Investment Statistics ³ (IACIS): Chairperson-Bangko Sentral ng Pilipinas (BSP); Vice-Chairperson-Securities and Exchange Commission (SEC); Members-Board of Investments (BOI); National Economic and Development Authority (NEDA); Philippine Economic Zone Authority (PEZA); Public-Private Partnership Center (PPPC); and Philippine Statistics Authority ⁴ (PSA).	
Conceptual framework		
General conceptual framework	Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6) Framework for Direct Investment Relationships (FDIR)	
Available FDI components	Equity capital (placements and withdrawals), reinvestment of earnings, and debt instruments (net) for the monthly FDI press release with details on debt instruments such as direct investor in direct investment enterprises and direct investment enterprises in direct investor (reverse investment) for the quarterly BOP report	
Presentation principle	Asset/Liability presentation	
Geo-allocation principle	Immediate investing country	
Activity allocation principle	Activity of the resident (domestic) direct investment enterprise	
Activity classification	2009 Philippine Standard Industrial Classification (2009 PSIC) patterned after the UN International Standard Industrial Classification (ISIC) Rev. 4	
Miscellaneous divergences with OECD BMD	None	
Data Processing		
Unit of currency	USD	
Exchange rate used		
	Flows & Income	Exchange rate at the time of transaction, otherwise we use the average exchange rate
	Stocks	End of period
Frequency		
	Inward Flows	Monthly
	Inward Stocks	Quarterly
	Inward income	Quarterly with monthly breakdown
	Outward flows	Quarterly with monthly breakdown
	Outward Stocks	Quarterly
	Outward income	Quarterly with monthly breakdown

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Validation of individual data		
Inward Flows	Yes. Using other sources such as the BSP's Coordinated Direct Investment Survey (CDIS), financial statements from the Securities and Exchange Commission (SEC), company disclosures from the Philippine Stock Exchange and direct inquiry with companies	
Inward Stocks	Yes. Using other sources such as the BSP's Coordinated Direct Investment Survey.	
Inward income	None	
Outward flows	Yes. Using other sources such as the BSP's Coordinated Direct Investment Survey (CDIS), financial statements from the Securities and Exchange Commission (SEC), company disclosures from the Philippine Stock Exchange and direct inquiry with companies	
Outward Stocks	Yes. Using other sources such as the BSP's Coordinated Direct Investment Survey.	
Outward income	Yes, cross validation between ITRS, BSP registration, and PSE report on dividends.	
Validation of aggregated data		
Inward Flows	Yes. Using CDIS results	
Inward Stocks	Yes. Using CDIS results	
Inward income	None	
Outward flows	Yes. Using CDIS results	
Outward Stocks	Yes. Using CDIS results	
Outward income	None	
Adjustments		
Inward Flows	Yes. Using other sources such as the BSP-Registered Inward Foreign Direct Investment (FDIs) Report, BSP's CDIS, and validated investment transactions disclosed in news articles and Philippine Stock Exchange	
Inward Stocks	Yes. Using PSEI for price changes and Real-Time Exchange Rate for exchange rate changes	
Inward income	None	
Outward flows	Yes. Using other sources such as BSP's CDIS, and validated investment transactions disclosed in news articles and Philippine Stock Exchange	
Outward Stocks	None	
Outward income	Yes. Using the PSE data on company dividends, we remove same companies from ITRS data for investment income to avoid double counting.	
Estimates		
Inward Flows	For reinvestment of earnings when CDIS results and information from the SEC financial statements are not yet available	
Inward Stocks	Yes. Using accumulation of flows data and other changes	
Inward income	Yes. For the interest income portion.	
Outward flows	None	
Outward Stocks	Yes. Using accumulation of flows data and other changes	
Outward income	Yes. For interest and reinvested earnings.	

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Initiatives on FDIS enhancement	Ongoing improvement on the data source particularly the International Transaction Reporting System (ITRS) to align with the concepts and classification set out in the International Monetary Fund's Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6) and the Bangko Sentral ng Pilipinas' Financial Reporting Package for Banks; and conduct of dialogues/meetings with industry associations and identification of additional companies to improve the sampling frame/increase target respondents.	
	Ongoing formulation of the Implementing Rules and Guidelines for the collection of information from non-BSP supervised entities.	
	Enhancement of the electronic survey system developed. The electronic survey system includes an online questionnaire, a database, and an application for data maintenance and consolidation system for the regular surveys conducted by the DES. An electronic system would encourage participation to the surveys given a user-friendly/easy-to-answer questionnaire, and would lessen the processing time to generate survey results. Thus, more time could be allotted by the ESSG staff to follow-up survey responses.	
	Starting August 2016, the BSP and the PSA jointly conducted the Cross Border Transactions Surveys covering: (a) quarterly and annual CDIS; (b) semi-annual CPIS; and (c) monthly CBTS. The joint conduct of the surveys is envisioned to encourage higher participation rate of the respondents since penalties for non-response will be enforced as stipulated in Section 27 of Republic Act (RA) No. 10625 (The Philippine Statistical Act of 2013).	

¹ Known as "The New Central Bank Act".

² Known as the "Designation of Statistical Activities that will Generate Critical Data for Decision-Making of the Government and the Private Sector".

³ Reconstituted as of 28 March 2019

⁴ Effective 12 September 2014, as per Republic Act. No. 10625 known as the "Philippine Statistical Act of 2013", the NSCB and the NSO have been merged with the Bureau of Agricultural Statistics (BAS) and Bureau of Labor and Employment Statistics (BLES) to be known as the Philippine Statistics Authority (PSA).