

Last update:
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SINGAPORE

Institutional Framework		Remarks
Compiling agency	Singapore Department of Statistics	
Legal Mandate	Statistics Act 1973	
Member Agencies of the national coordinating group on FDIS		
Conceptual framework		
General conceptual framework	BPM6	
Identification of direct investment relationships	Framework of Direct Investment Relationship (FDIR)	
Available FDI components	Equity other than reinvestment of earnings, Debt instruments, <u>Reinvestment of earnings</u>	
Presentation principle	Asset/Liability, Directional	Data on inward FDI flows in Singapore's Balance of Payments are presented according to the asset/liability principle, while figures provided to ASEC are presented on directional basis
Geo-allocation principle	Immediate investing country	
Activity allocation principle	Activity of the (domestic) foreign direct investment enterprise	
Activity classification	ISIC rev.4	
Miscellaneous divergences with OECD BMD		
Accounting Framework	Singapore Financial Reporting Standards (SFRS)	
Data Processing		
Unit of currency	National currency	
Exchange rate used		
	Flows & Income	Yearly average for annual data and Quarterly average for quarterly data
	Stocks	End of Year
Frequency		
	Inward Flows	Quarterly for aggregated data, yearly for detailed FDI inflows
	Inward Stocks	Yearly for detailed country and industry
	Inward income	
	Outward flows	
	Outward Stocks	Yearly for detailed country and industry
	Outward income	
Validation of individual data		
	Inward Flows	Yes, through internal coherence and checks with other sources
	Inward Stocks	Yes, through internal coherence checks
	Inward income	
	Outward flows	
	Outward Stocks	Yes, through internal coherence checks
	Outward income	
Validation of aggregated data		
	Inward Flows	Yes, through changes in investment positions
	Inward Stocks	Yes, through internal coherence checks
	Inward income	
	Outward flows	
	Outward Stocks	Yes, through internal coherence checks
	Outward income	

Adjustments		
	Inward Flows	
	Inward Stocks	
	Inward income	
	Outward flows	
	Outward Stocks	
	Outward income	
Estimates		
	Inward Flows	Yes, for missing data/late entries
	Inward Stocks	Yes, for missing data/late entries
	Inward income	
	Outward flows	
	Outward Stocks	Yes, for missing data/late entries
	Outward income	
Initiatives on FDIS enhancement		

Data sources					
	Survey of Foreign Debt and Financial Derivative Transactions	Commercial Establishment and Information System (Business Register)	Consolidated Banking Sector Financial Statements	Transaction records and shareholders' listing of companies listed on Singapore Exchange	Singapore's Investment Abroad Survey
Responsible agency	Singapore Department of Statistics	Department of Statistics	Monetary Authority of Singapore	Singapore Exchange Limited	Singapore Department of Statistics
Type of data collection	Enterprise survey	Administrative records	Administrative records	Administrative records	Enterprise survey
Frequency of collection	Annual	Ongoing	Monthly	Quarterly	Annual
Statistical unit	Enterprise	Enterprise	Enterprise	Enterprise group	Enterprise
Limitations in data coverage	Banking sector not covered, included under Consolidated Banking Sector Financial Statements instead		Non-financial institutions not covered, covered by Enterprise Surveys instead	Non-public listed firms not included, covered by Enterprise Surveys and business register instead	
Sampling					
Sampling frame	Business register	NA	NA	NA	Business register
Updating frequency of the sampling frame	Ongoing	NA	NA	NA	Ongoing
Rate of sampling	60%	NA	NA	NA	60%
Rate of response	85%	NA	NA	NA	85%
Use	Flows/Stocks data	Flows/Stocks data	Flows/Stocks data	Flows/Stocks data	Flows/Stocks data
	Inward investment	Inward investment	Inward investment	Inward investment	Outward investment

Dissemination/publication					
	Economic Survey of Singapore	eBook of Statistics	SingStat Table Builder	Foreign Direct Investment in Singapore	Singapore's Direct Investment Abroad
1. Timeliness	Quarterly	Annual	Quarterly	Annual	Annual
2. Level of details published	Aggregated direct investment liabilities or FDI inflows	Aggregated direct investment liabilities or FDI inflows Inward FDI stock with country and industry breakdown Outward FDI stock with country and industry breakdown	Aggregated direct investment liabilities or FDI inflows Annual direct investment liabilities with FDI component breakdown Annual Inward FDI flows with country and industry breakdown Annual inward FDI stock with component, country and industry breakdown Annual outward FDI stock with component, country and industry breakdown	Inward FDI stock with component, country and industry breakdown	Outward FDI stock with component, country and industry breakdown
3. Methodological notes	No	No	No	Yes	Yes
4. Analysis	Yes	No	No	Yes	Yes
5. Presentation	Paper, Webpage	Paper, webpage	Webpage	Dashboard and infographic	Dashboard and infographic
6. Release calendar	8 weeks after reference period	8 weeks after reference period	8 weeks after reference period	12 months after reference period	14 months after reference period
7. Revision policy	<p>The data are provisional when first released. The quarterly Economic Survey of Singapore (QES) indicates that data for the current quarter are provisional .</p> <p>Quarterly and annual data for earlier years are revised at the time of publication of the annual Economic Survey of Singapore (AES). Generally the data are considered to be "final" and no further revisions are envisaged 2 years after the end of the reference year. However the data may also be revised at a later date when there are methodological changes or new</p>	<p>The data are provisional when first released. The quarterly Economic Survey of Singapore (QES) indicates that data for the current quarter are provisional.</p> <p>Quarterly and annual data for earlier years are revised at the time of publication of the annual Economic Survey of Singapore (AES). Generally the data are considered to be "final" and no further revisions are envisaged 2 years after the end of the reference year. However the data may also be revised at a later date when there are methodological changes or new</p>	<p>The data are provisional when first released. The quarterly Economic Survey of Singapore (QES) indicates that data for the current quarter are provisional.</p> <p>Quarterly and annual data for earlier years are revised at the time of publication of the annual Economic Survey of Singapore (AES). Generally the data are considered to be "final" and no further revisions are envisaged 2 years after the end of the reference year. However the data may also be revised at a later date when there are methodological changes or new data sources.</p>	<p>The data are provisional when first released, particularly those for the most recent time periods and may be subjected to revisions in later issues.</p> <p>Data for earlier years are revised at the time of release of the annual Foreign Direct Investment in Singapore for latest reference year. Generally, the data are considered to be "final" and no further revisions are envisaged 2 years after the end of the reference year. However, the data may also be revised at a later date when there are methodological changes or new data sources.</p>	<p>The data are provisional when first released, particularly those for the most recent time periods and may be subjected to revisions in later issues.</p> <p>Data for earlier years are revised at the time of release of the annual Singapore's Direct Investment Abroad for latest reference year. Generally, the data are considered to be "final" and no further revisions are envisaged 2 years after the end of the reference year. However, the data may also be revised at a later date when there are methodological changes or new data sources.</p>

Contact persons:

1 Mr. Tan Wei Liang

Senior Assistant Director, Economic Accounts Division

Singapore Department of Statistics

TN: 65-63327026

Email: Tan_wei_liang@singstat.gov.sg

2 Ms. Cheng Ze Ying

Senior Assistant Director, Business Statistics Division

Singapore Department of Statistics

TN: 65-63328347

Email: Cheng_ze_ying@singstat.gov.sg

Other sources:

Institution's metadata web page

IMF CDIS metadata web page

data.imf.org/regular.aspx?key=60559497

IMF BOP/IIP metadata web page

<https://dsbb.imf.org/sdds/dqaf-base/country/SGP/category/BOP00>

IIP:

<https://dsbb.imf.org/sdds/dqaf-base/country/SGP/category/IIP00>